



MOLINE POLICE PENSION FUND
 1640 6th Avenue, Moline, Illinois | 309-524-2234



Brian Johnson David Gass Jeremy McAuliffe Rick Jennings Will Tolmie
 President Vice President Secretary Assistant Secretary Trustee

**MINUTES OF A SPECIAL MEETING OF THE MOLINE POLICE
 PENSION FUND BOARD OF TRUSTEES
 AUGUST 26, 2020**

The Moline Police Pension Fund Board of Trustees conducted a special meeting via videoconference without a quorum of the public body physically present and without a singular member of the public body physically present at the Board’s regular meeting location because of a disaster declaration related to COVID-19 and public health concerns affecting the City of Moline. The Moline Police Pension Board President has determined that an in-person meeting with all participants is not practical, prudent or feasible because of the disaster. The meeting was conducted on Wednesday, August 26, 2020 at 11:00 a.m., pursuant to notice.

CALL TO ORDER: Trustee Johnson called the meeting to order at 11:00 a.m.

ROLL CALL:

PRESENT: Trustees Brian Johnson, David Gass, Rick Jennings, Jeremy McAuliffe and Will Tolmie

ABSENT: None

ALSO PRESENT: Attorney Rick Reimer, Reimer & Dobrovolny PC; Jennifer Flores, Lauterbach & Amen, LLP (L&A)

All attendees acknowledged that they could hear audio commentary and provided their consent to be recorded.

PUBLIC COMMENT: There was no public comment.

REVIEW/ADOPT – BOARD RULES AND REGULATIONS: The Board discussed the Board Rules and Regulations prepared by Reimer & Dobrovolny PC. A motion was made by Trustee Tolmie and seconded by Trustee McAuliffe to adopt the Board Rules and Regulations as prepared. Motion carried by roll call vote.

AYES: Trustees Johnson, Gass, Jennings, McAuliffe and Tolmie

NAYS: None

ABSENT: None

REVIEW/APPROVE MILITARY BUYBACK AGREEMENTS – KEVIN OTT & JEREMY WEEKS: The Board reviewed the military buyback agreements prepared by Reimer & Dobrovolny PC which would allow Officers Kevin Ott and Jeremy Weeks to purchase up to 24-months of military service time and to finance their purchase through the Moline Police Pension Fund.

A motion was made by Trustee McAuliffe and seconded by Trustee Tolmie to approve the terms outlined in the written military buyback agreement as amended which acknowledges the pre-payment amount of \$6,500 made by Officer Ott on or about August 15, 2020 and allows Officer Ott to purchase 24-months of military service to be paid in 76-equal installments of \$351.33 per pay period, for a principal amount paid of \$31,591.24 plus an additional interest amount of \$2,312.50 as calculated by L&A at a 6% rate per annum (see attached exhibit) for a total amount of \$33,903.74 to be paid to the Moline Police Pension Fund with payments commencing August 21, 2020 and ending August 4, 2023. Motion carried by roll call vote.

AYES: Trustees Johnson, Gass, Jennings, McAuliffe and Tolmie
NAYS: None
ABSENT: None

A motion was made by Trustee McAuliffe and seconded by Trustee Tolmie to approve the terms outlined in the written military buyback agreement as amended allowing Officer Weeks to purchase 24-months of military service, to be paid in 130-equal installments of \$267.83 per pay period, for a principal amount \$30,043.13 plus an additional interest amount of \$4,774.77 as calculated by L&A at a 6% rate per annum (see attached exhibit) for a total amount of \$34,817.90 to be paid to the Moline Police Pension Fund with payments commencing September 4, 2020 and ending August 15, 2025. Motion carried by roll call vote.

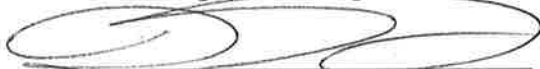
AYES: Trustees Johnson, Gass, Jennings, McAuliffe and Tolmie
NAYS: None
ABSENT: None

CLOSED SESSION, IF NEEDED: There was no need for closed session.

ADJOURNMENT: A motion was made by Trustee Tolmie and seconded by Trustee McAuliffe to adjourn the meeting at 11:34 a.m. Motion carried by roll call vote.

AYES: Trustees Johnson, Gass, Jennings, McAuliffe and Tolmie
NAYS: None
ABSENT: None

The next regular meeting is scheduled for October 29, 2020 at 11:00 a.m.



Board President or Secretary

Minutes approved by the Board of Trustees on 10/29/20

Minutes prepared by Jennifer Flores, Pension Services Administrator, Lauterbach & Amen, LLP