



MOLINE POLICE PENSION FUND
 1640 6th Avenue, Moline, Illinois | 309-524-2234



Brian Johnson
President

David Gass
Vice President

Jeremy McAuliffe
Secretary

Rick Jennings
Assistant Secretary

Will Tolmie
Trustee

**MINUTES OF A SPECIAL MEETING OF THE MOLINE POLICE
 PENSION FUND BOARD OF TRUSTEES
 JANUARY 14, 2021**

The Moline Police Pension Fund Board of Trustees conducted a special meeting via videoconference without a quorum of the public body physically present and without a singular member of the public body physically present at the Board’s regular meeting location because of a disaster declaration related to COVID-19 and public health concerns affecting the City of Moline. The Moline Police Pension Board President has determined that an in-person meeting with all participants is not practical, prudent or feasible because of the disaster. The meeting was conducted on Thursday, January 14, 2021 at 10:00 a.m., pursuant to notice.

CALL TO ORDER: Trustee Johnson called the meeting to order at 10:02 a.m.

ROLL CALL:

PRESENT: Trustees Brian Johnson, David Gass, Rick Jennings, Jeremy McAuliffe and Will Tolmie

ABSENT: None

ALSO PRESENT: Trustees Brian Vyncke, Sawyer Claus and Mikel Strandlund, Moline Firefighters’ Pension Fund Board of Trustees; Greg Kieseweter, Cook Castle Associates, LLC; Jennifer Flores, Lauterbach & Amen, LLP (L&A)

All attendees acknowledged that they could hear audio commentary and provided their consent to be recorded.

PUBLIC COMMENT: There was no public comment.

FIDUCIARY LIABILITY INSURANCE – REQUEST FOR PROPOSALS: *Cook Castle Associates:* The Board reviewed two comparison premium proposals for Fiduciary Liability Insurance services provided by Cook Castle Associates, LLC through Hudson Insurance Company effective February 1, 2021 through February 1, 2022. Policy option one provides a \$2,000,000 aggregate coverage limit with no retention amount for a total premium amount of \$13,597. Policy option two provides non-indemnifiable coverage only with a \$2,000,000 aggregate coverage limit and a \$10,000 retention amount for a total premium amount of \$11,408. All questions were answered by Mr. Kieseweter.

USI Insurance: The Board reviewed the Fiduciary Liability Insurance renewal provided by USI Insurance through Ullico effective February 1, 2021 through February 1, 2022 in an amount of \$12,420.

A motion was made by Trustee Tolmie and seconded by Trustee McAuliffe to accept the Fiduciary Liability insurance proposal presented by Cook Castle Associates, LLC through Hudson Insurance and to approve payment of the policy effective February 1, 2021 through February 1, 2022 in the amount of \$13,597. Motion carried by roll call vote.

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AYES: Trustees Johnson, Gass, Jennings, Tolmie and McAuliffe
NAYS: None
ABSENT: None

CLOSED SESSION, IF NEEDED: There was no need for closed session.

ADJOURNMENT: A motion was made by Trustee McAuliffe and seconded by Trustee Tolmie to adjourn the meeting at 10:36 a.m. Motion carried by roll call vote.

AYES: Trustees Johnson, Gass, Jennings, Tolmie and McAuliffe
NAYS: None
ABSENT: None

The next regular meeting is scheduled for February 24, 2021 at 11:00 a.m.



Board President or Secretary

Minutes approved by the Board of Trustees on 2/24/21

Minutes prepared by Jennifer Flores, Pension Services Administrator, Lauterbach & Amen, LLP