

**FY 2018  
ANNUAL TAX INCREMENT FINANCE  
REPORT**



**STATE OF ILLINOIS  
COMPTROLLER  
SUSANA A. MENDOZA**

Name of Municipality: City of Moline Reporting Fiscal Year: **2018**  
 County: Rock Island Fiscal Year End: **12/31/2018**  
 Unit Code: 081-050-30

TIF Administrator Contact Information			
First Name:	<u>Tara</u>	Last Name:	<u>Osborne</u>
Address:	<u>619 16 Street</u>	Title:	<u>Grant &amp; Project Accountant</u>
Telephone:	<u>(309) 524-2035</u>	City:	<u>Moline</u> Zip: <u>61265</u>
E-mail- required	<u>tosborne@moline.il.us</u>		

I attest to the best of my knowledge, that this FY 2018 report of the redevelopment project area(s)  
 in the City/Village of: Moline  
 is complete and accurate pursuant to Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] and  
 or Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.].

Tara Osborne 6-11-19  
 Written signature of TIF Administrator Date

**Section 1 (65 ILCS 5/11-74.4-5 (d) (1.5) and 65 ILCS 5/11-74.6-22 (d) (1.5)\*)**

FILL OUT ONE FOR EACH TIF DISTRICT		
Name of Redevelopment Project Area	Date Designated	Date Terminated
TIF #1 Downtown	12/16/1986	
TIF #2 One Moline Place	10/27/1998	
TIF #3 Old Moline High School	4/13/2004	
TIF #4 Autumn Trails	9/27/2005	12/12/2017
TIF #5 KONE Centre	2/10/2009	
TIF #6 Moline Place Phase II	2/9/2010	
TIF #7 Moline Business Park	6/21/2011	
TIF #8 Southpark Mall	9/17/2013	
TIF #9 Route 6 & 150	12/4/2012	
TIF #10 41st Street/Health Park	12/11/2012	
TIF #11 Multi-Modal Area	11/5/2013	
TIF #12 Riverbend Commons	11/5/2013	
TIF #13 Moline Centre	6/7/2016	

\*All statutory citations refer to one of two sections of the Illinois Municipal Code: The Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] or the Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.]

**SECTION 2 [Sections 2 through 5 must be completed for each redevelopment project area listed in Section 1.]  
FY 2018**

**Name of Redevelopment Project Area (below):**  
**Moline Place Phase II**

**Primary Use of Redevelopment Project Area\*:** Residential  
\* Types include: Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.

**If "Combination/Mixed" List Component Types:**

**Under which section of the Illinois Municipal Code was Redevelopment Project Area designated? (check one):**  
 Tax Increment Allocation Redevelopment Act   
 Industrial Jobs Recovery Law

**Please utilize the information below to properly label the Attachments.**

	No	Yes
Were there any amendments to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)] <b>If yes, please enclose the amendment (labeled Attachment A).</b>	X	
Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)] <b>Please enclose the CEO Certification (labeled Attachment B).</b>		X
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)] <b>Please enclose the Legal Counsel Opinion (labeled Attachment C).</b>		X
Statement setting forth all activities undertaken in furtherance of the objectives of the redevelopment plan, including any project implemented and a description of the redevelopment activities. [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)] <b>If yes, please enclose the Activities Statement (labeled Attachment D).</b>	X	
Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d) (7) (C)] <b>If yes, please enclose the Agreement(s) (labeled Attachment E).</b>	X	
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)] <b>If yes, please enclose the Additional Information (labeled Attachment F).</b>	X	
Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are receiving payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)] <b>If yes, please enclose the contract(s) or description of the contract(s) (labeled Attachment G).</b>	X	
Were there any reports or meeting minutes submitted to the municipality by the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22 (d) (7) (F)] <b>If yes, please enclose the Joint Review Board Report (labeled Attachment H).</b>	X	
Were any obligations issued by the municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and 5/11-74.6-22 (d) (8) (A)] <b>If yes, please enclose any Official Statement (labeled Attachment I). If Attachment I is answered yes, then the Analysis must be attached and (labeled Attachment J).</b>	X	
An analysis prepared by a financial advisor or underwriter setting forth the nature and term of obligation and projected debt service including required reserves and debt coverage. [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)] <b>If attachment I is yes, then Analysis MUST be attached and (labeled Attachment J).</b>	X	
Has a cumulative of \$100,000 of TIF revenue been deposited into the special tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (2) and 5/11-74.6-22 (d) (2) <b>If yes, please enclose Audited financial statements of the special tax allocation fund (labeled Attachment K).</b>		X
Cumulatively, have deposits of incremental taxes revenue equal to or greater than \$100,000 been made into the special tax allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)] <b>If yes, the audit report shall contain a letter from the independent certified public accountant indicating compliance or noncompliance with the requirements of subsection (q) of Section 11-74.4-3 (labeled Attachment L).</b>	X	
A list of all intergovernmental agreements in effect to which the municipality is a part, and an accounting of any money transferred or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d) (10)] <b>If yes, please enclose the list only, not actual agreements (labeled Attachment M).</b>	X	

**SECTION 3.1 - (65 ILCS 5/11-74.4-5 (d)(5)(a)(b)(d)) and (65 ILCS 5/11-74.6-22 (d) (5)(a)(b)(d))**

Provide an analysis of the special tax allocation fund.

FY 2018

TIF NAME:

Moline Place Phase II

Special Tax Allocation Fund Balance at Beginning of Reporting Period      \$ (290,839)

SOURCE of Revenue/Cash Receipts:	Revenue/Cash Receipts for Current Reporting Year	Cumulative Totals of Revenue/Cash Receipts for life of TIF	% of Total
Property Tax Increment	\$ 5,473	\$ 5,473	1%
State Sales Tax Increment			0%
Local Sales Tax Increment			0%
State Utility Tax Increment			0%
Local Utility Tax Increment			0%
Interest	\$ 4	\$ 8	0%
Land/Building Sale Proceeds			0%
Bond Proceeds			0%
Transfers from Municipal Sources			0%
Private Sources			0%
Other (identify source Sales of Surplus Property; if multiple other sources, attach schedule)	\$ 40,000	\$ 805,910	99%

All Amount Deposited in Special Tax Allocation Fund      \$ 45,476

Cumulative Total Revenues/Cash Receipts      \$ 811,390      100%

Total Expenditures/Cash Disbursements (Carried forward from Section 3.2)      \$ 114,783

Transfers to Municipal Sources

Distribution of Surplus

Total Expenditures/Disbursements      \$ 114,783

Net/Income/Cash Receipts Over/(Under) Cash Disbursements      \$ (69,306)

FUND BALANCE, END OF REPORTING PERIOD\*      \$ (360,145)

\* If there is a positive fund balance at the end of the reporting period, you must complete Section 3.3

SECTION 3.2 A- (65 ILCS 5/11-74.4-5 (d) (5) (c) and 65 ILCS 5/11-74.6-22 (d) (5)(c))

FY 2018

TIF NAME:

Moline Place Phase II

ITEMIZED LIST OF ALL EXPENDITURES FROM THE SPECIAL TAX ALLOCATION FUND  
(by category of permissible redevelopment project costs )

PAGE 1

Category of Permissible Redevelopment Cost [65 ILCS 5/11-74.4-3 (q) and 65 ILCS 5/11-74.6-10 (e)]	Amounts	Reporting Fiscal Year
1. Cost of studies, surveys, development of plans, and specifications. Implementation and administration of the redevelopment plan, staff and professional service cost.		
		\$ -
2. Annual administrative cost.		
		\$ -
3. Cost of marketing sites.		
		\$ -
4. Property assembly cost and site preparation costs.		
		\$ -
5. Costs of renovation, rehabilitation, reconstruction, relocation, repair or remodeling of existing public or private building, leasehold improvements, and fixtures within a redevelopment project area.		
		\$ -
6. Costs of the construction of public works or improvements.		
		\$ -



**SECTION 3.2 A**  
**PAGE 3**

13. Relocation costs.		
		\$ -
14. Payments in lieu of taxes.		
		\$ -
15. Costs of job training, retraining, advanced vocational or career education.		
		\$ -
16. Interest cost incurred by redeveloper or other nongovernmental persons in connection with a redevelopment project.		
		\$ -
17. Cost of day care services.		
		\$ -
18. Other.		
		\$ -

<b>TOTAL ITEMIZED EXPENDITURES</b>		<b>\$ 114,783</b>
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**SECTION 3.3 - (65 ILCS 5/11-74.4-5 (d) (5d) 65 ILCS 5/11-74.6-22 (d) (5d)**

**Breakdown of the Balance in the Special Tax Allocation Fund At the End of the Reporting Period by source**

FY 2018

TIF NAME:

Moline Place Phase II

FUND BALANCE BY SOURCE

\$ (360,145)

	Amount of Original Issuance	Amount Designated
<b>1. Description of Debt Obligations</b>		
General Obligation Bond Series 2012B	\$ 1,400,000	\$ 1,516,029

<b>Total Amount Designated for Obligations</b>	\$ 1,400,000	\$ 1,516,029
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**2. Description of Project Costs to be Paid**

Developer Rebates		\$ 7,106,507

<b>Total Amount Designated for Project Costs</b>	\$ 7,106,507
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<b>TOTAL AMOUNT DESIGNATED</b>	\$ 8,622,536
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<b>SURPLUS/(DEFICIT)</b>	\$ (8,982,681)
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SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]

FY 2018

TIF NAME:

Moline Place Phase II

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

X

Check here if no property was acquired by the Municipality within the Redevelopment Project Area.

Property Acquired by the Municipality Within the Redevelopment Project Area.

Property (1):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (2):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (3):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

Property (4):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	

**SECTION 5 - 20 ILCS 620/4.7 (7)(F)**

**FY 2018**

**TIF Name: Moline Place Phase II**

Page 1 is to be included with TIF report. Pages 2 and 3 are to be included **ONLY** if projects are listed.

**Select ONE of the following by indicating an 'X':**

<b>1. NO</b> projects were undertaken by the Municipality Within the Redevelopment Project Area.	
2. The Municipality <b>DID</b> undertake projects within the Redevelopment Project Area. (If selecting this option, complete 2a.)	X
<b>2a.</b> The number of projects undertaken by the municipality within the Redevelopment Project Area:	2

**LIST the projects undertaken by the Municipality Within the Redevelopment Project Area:**

<b>TOTAL:</b>	<b>11/1/99 to Date</b>	<b>Estimated Investment for Subsequent Fiscal Year</b>	<b>Total Estimated to Complete Project</b>
Private Investment Undertaken (See Instructions)	\$ 51,000,000	\$ -	\$ 51,000,000
Public Investment Undertaken	\$ 719,800	\$ -	\$ 719,800
Ratio of Private/Public Investment	70 29/34		70 29/34

\*PROJECT NAME TO BE LISTED AFTER PROJECT NUMBER

**Project 1\*: Hawk Hollow Subdivision**

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken	\$ 719,800	\$ -	\$ 719,800
Ratio of Private/Public Investment	0		0

**Project 2\*: Overlook Village**

Private Investment Undertaken (See Instructions)	\$ 51,000,000	\$ -	\$ 51,000,000
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

**Project 3\*:**

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

**Project 4\*:**

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

**Project 5\*:**

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

**Project 6\*:**

Private Investment Undertaken (See Instructions)			
Public Investment Undertaken			
Ratio of Private/Public Investment	0		0

Optional: Information in the following sections is not required by law, but would be helpful in evaluating the performance of TIF in Illinois. **\*even though optional MUST be included as part of the complete TIF report**

**SECTION 6**  
FY 2018

**TIF NAME:** Moline Place Phase II

Provide the base EAV (at the time of designation) and the EAV for the year reported for the redevelopment project area

Year redevelopment project area was designated	Base EAV	Reporting Fiscal Year EAV
2010	\$ 173,858	\$ 2,386,099

List all overlapping tax districts in the redevelopment project area.  
If overlapping taxing district received a surplus, list the surplus.

Check if the overlapping taxing districts did not receive a surplus.

Overlapping Taxing District	Surplus Distributed from redevelopment project area to overlapping districts
Rock Island County	\$ -
Moline Township	\$ -
City of Moline	\$ -
Moline School District #40	\$ -
Metropolitan Airport Authority	\$ -
Black Hawk College	\$ -
Rock Island Co. Metropolitan Transit Authority	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -
	\$ -

**SECTION 7**

Provide information about job creation and retention:

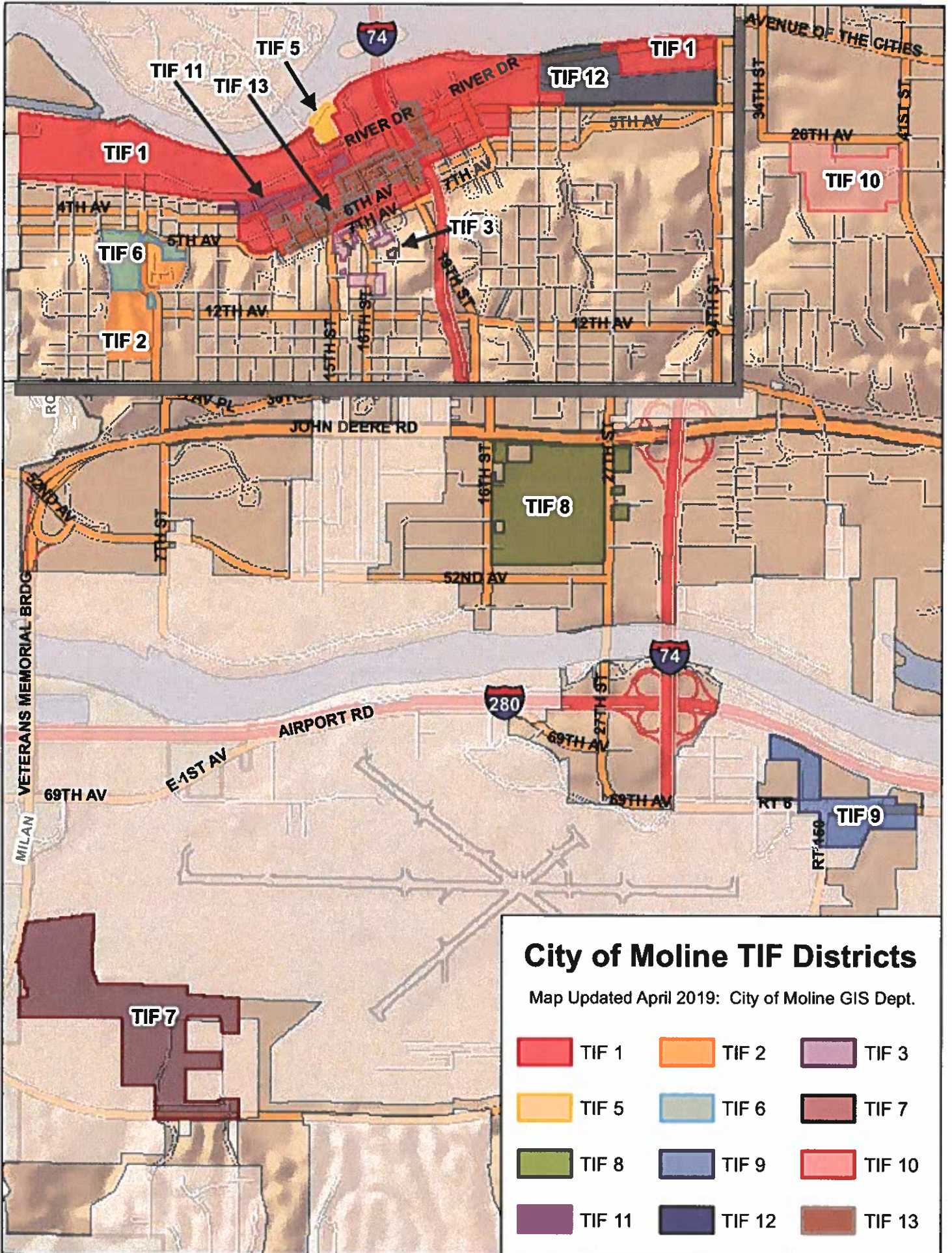
Number of Jobs Retained	Number of Jobs Created	Description and Type (Temporary or Permanent) of Jobs	Total Salaries Paid
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -

**SECTION 8**

Provide a general description of the redevelopment project area using only major boundaries:

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Optional Documents	Enclosed
Legal description of redevelopment project area	No
Map of District	Yes



TIF 1-13

Certification of Chief Executive Officer

I, Stephanie Acri, am the duly elected Chief Executive Officer of the City of Moline, County of Rock Island, State of Illinois, and as such do hereby certify that the City of Moline has complied with all requirements pertaining to the Tax Increment Financing Redevelopment Act during fiscal year 2018 (January 1 – December 31).

6-19-2019  
Date

  
Stephanie Acri, Mayor

TIF 1-13

OPINION OF LEGAL COUNSEL

I, Derke Price, am the Corporate Counsel for the City of Moline, Illinois. I have received all information provided to me by the city administration, and based on that information, I believe that the City of Moline has conformed to all applicable requirements of the Tax Increment Redevelopment Allocation Act (found generally at 65 ILCD 5/11-74.4-1, et seq) set forth there under to the best of my knowledge and belief for fiscal year 2018 (January 1 - December 31).

6-11-19

Date

A handwritten signature in black ink, appearing to read 'D. Price', is written over a horizontal line.

Derke Price, Corporate Counsel

## CITY OF MOLINE

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
For the Year Ended December 31, 2018

	Special Revenue			
	Park	Community Development Block Grant	Motor Fuel Tax	Revolving Loan Program
<b>REVENUES</b>				
Taxes	\$ 2,973,577	\$ -	\$ -	\$ -
Intergovernmental	203,036	448,786	1,112,976	-
Charges for services	617,929	-	-	-
Fines, forfeitures and penalties	-	-	-	-
Use of money and property	1,039,078	-	17,185	4,476
Contributions	15,184	-	-	-
Miscellaneous	32	22,511	-	-
<b>Total Revenues</b>	<u>4,848,836</u>	<u>471,297</u>	<u>1,130,161</u>	<u>4,476</u>
<b>EXPENDITURES</b>				
Current				
General government	-	-	-	-
Economic development	-	486,297	-	-
Culture and recreation	3,430,086	-	-	-
Libraries	-	-	-	-
Capital Outlay	411,274	-	1,012,053	-
Debt Service	-	-	-	-
Principal	-	-	-	-
Interest and fiscal charges	-	-	-	-
<b>Total Expenditures</b>	<u>3,841,360</u>	<u>486,297</u>	<u>1,012,053</u>	<u>-</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>1,007,476</u>	<u>(15,000)</u>	<u>118,108</u>	<u>4,476</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	57,690	-	-	-
Transfers out	-	-	-	-
Proceeds from sale of capital assets	705	15,000	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>58,395</u>	<u>15,000</u>	<u>-</u>	<u>-</u>
<b>Net Change In Fund Balances</b>	1,065,871	-	118,108	4,476
<b>FUND BALANCES (DEFICIT) - Beginning of Year</b>	<u>735,845</u>	<u>-</u>	<u>1,121,977</u>	<u>265,377</u>
<b>FUND BALANCES (DEFICIT) - END OF YEAR</b>	<u>\$ 1,801,716</u>	<u>\$ -</u>	<u>\$ 1,240,085</u>	<u>\$ 269,853</u>

**CITY OF MOLINE**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCES  
NONMAJOR GOVERNMENTAL FUNDS  
For the Year Ended December 31, 2018**

	Special Revenue			
	Tax Increment Financing #3	Tax Increment Financing #6	Library Trust	Perpetual Care
<b>REVENUES</b>				
Taxes	\$ 57,537	\$ 5,473	\$ -	\$ -
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Fines, forfeitures and penalties	-	-	-	-
Use of money and property	135	4	7,233	4,691
Contributions	-	-	138,913	-
Miscellaneous	-	40,000	-	15,364
<b>Total Revenues</b>	<u>57,672</u>	<u>45,477</u>	<u>146,146</u>	<u>20,055</u>
<b>EXPENDITURES</b>				
Current				
General government	-	-	-	-
Economic development	67,578	-	-	-
Culture and recreation	-	-	-	-
Libraries	-	-	100,611	-
Capital Outlay	-	-	-	-
Debt Service				
Principal	-	65,000	-	-
Interest and fiscal charges	-	49,783	-	-
<b>Total Expenditures</b>	<u>67,578</u>	<u>114,783</u>	<u>100,611</u>	<u>-</u>
<b>Excess (deficiency) of revenues over expenditures</b>	<u>(9,906)</u>	<u>(69,306)</u>	<u>45,535</u>	<u>20,055</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	(4,690)
Proceeds from sale of capital assets	-	-	-	-
<b>Total Other Financing Sources (Uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(4,690)</u>
<b>Net Change in Fund Balances</b>	<u>(9,906)</u>	<u>(69,306)</u>	<u>45,535</u>	<u>15,365</u>
<b>FUND BALANCES (DEFICIT) - Beginning of Year</b>	<u>18,207</u>	<u>(290,839)</u>	<u>61,045</u>	<u>335,355</u>
<b>FUND BALANCES (DEFICIT) - END OF YEAR</b>	<u>\$ 8,301</u>	<u>\$ (360,145)</u>	<u>\$ 106,580</u>	<u>\$ 350,720</u>